

# **CCTS SCHOLARSHIP REGULATION**

The Lugano Commodity Trading Association (LCTA) has decided to annually award two scholarships to non-LCTA-affiliated students enrolled in the Certified Commodity Trading Specialist (CCTS) training. The primary goals of the LCTA are to enhance domain expertise and grant support to meritorious students.

The LCTA-supported scholarship provides financial coverage for two-third of the tuition fee. Attending the course (minimum attendance requirement: 80%) and taking the prescribed exam are prerequisites for receiving the scholarship.

#### **Application procedure**

**Applications must be submitted by July 31** via the LCTA Secretariat (info@lcta.ch), accompanied by the following documents:

- Motivation letter
- Resume and academic record
- Written confirmation from the employer stating that financial support for the training is not provided

Only applications that are accompanied by all the required documentation will be considered.

By August 31 the LCTA President and Secretary General shall assess the submitted applications and provide a conclusive decision on the allocation of scholarships.

### Scholarship disbursement

The scholarship will be paid in two installments:

- the initial installment, which accounts for **fifty percent of the overall amount of the scholarship**, shall be remitted **within ten days from the enrollment deadline**;
- the second and last installment, for the **remaining fifty percent**, shall be disbursed **within ten days from the execution of the exam**.

### **Refund and repayment policy**

No repayment of scholarship funds is required, except in situations where the student withdraws from the course and/or fails to appear for the exam.

## Entry into force

These regulations enter into force on April 16, 2024.

Lugano, April 16, 2024

Matteo Somaini President

Monica Zurfluh Secretary General